

Highland Presbyterian Church - 2023 Budget

	<i>Income</i>	2022 Budget	2022 Actual	2023 Budget
1	Pledge Payments	575,641	549,482	597,082
2	Loose Cash/SS Offerings	6,000	3,012	6,000
3	Unrestricted Gifts/Other	60,000	51,857	60,000
4	Investment Income	654,282	654,282	713,115
5	User Fees	228,992	224,852	204,491
6	Miscellaneous Income	3,000	3,028	3,000
7	Transfer from Prior Year	125,755	125,755	9,335
8	Total Income	1,653,670	1,612,268	1,593,023

Expenses

9	Personnel Resources	918,287	868,442	950,000
10	Physical Resources	401,845	412,374	401,845
11	Administrative Resources	74,600	65,439	70,000
12	Christian Education Team	42,000	38,668	42,000
13	Worship & Spiritual Life	27,000	21,814	27,000
14	Fellowship	10,960	9,215	12,160
15	Finance Committee Exp	850	1,078	850
16	Deacons and Member Care	2,000	1,028	2,000
17	Stewardship	1,250	-	1,250
18	Church in the World Team	184,875	184,875	177,458
19	HPC Emp. Relocations	-	-	-
20	Total Expense	1,663,668	1,602,933	1,684,563
21	Balance	(9,998)	9,335	(91,540)

-5%

Two Questions:

1. As a session, what is our philosophy around finances?
2. What steps should we take to offset deficits?