

Highland Presbyterian Church - 2023 Budget

YTD 2022

2020

2021

2022

As of 12/14/22

2023

Final

2023

	J	K	L	M	N	O	P	Q	R	S	S
	Nov YTD 2022	Nov YTD 2022	2022	Budget 2020	Budget 2021	Budget 2022	DRAFT Budget as of 12/14/22 2023	Final Budget as of 2/5/23 2023	Preliminary 2023 Budget Change vs. 2022 Budget	YoY % change	10/19 CAGR
<i>Income</i>	Actual	Budget	Variance								
1 Pledge Payments	471,902	516,801	(44,899)	751,136	669,485	575,641	597,082	-	21,441	3.7%	0.0%
2 <i>Current Year Pledges</i>	466,111	510,801	(44,690)	741,136	659,485	569,641	591,082	-	21,441	2.9%	
3 <i>Prior Year Pledge Payments</i>	5,791	6,000	(209)	10,000	10,000	6,000	6,000	-	-	0.0%	
4 <i>New Pledges</i>	-	-	-	-	-	-	-	-	-		
5 <i>Challenge Pledge</i>	-	-	-	-	-	-	-	-	-		
7 Loose Cash/SS Offerings	2,784	4,950	(2,166)	10,500	10,500	6,000	6,000	-	-	0.0%	-2.4%
8 Unrestricted Gifts/Other	24,341	45,000	(20,659)	44,000	44,000	60,000	60,000	-	-	0.0%	-7.3%
9 Investment Income	654,282	654,282	-	594,073	605,721	654,283	713,115	-	58,832	9.0%	4.8%
10 <i>Memorial</i>	50,971	50,971	-	53,636	51,837	50,971	55,621	-	4,649	9.1%	2.1%
11 <i>Stodghill</i>	568,395	568,395	-	523,455	532,339	568,395	602,580	-	34,185	6.0%	4.6%
12 <i>Legacy</i>	34,916	34,916	-	16,982	21,545	34,916	54,914	-	19,998	57.3%	
13 User Fees	201,886	207,293	(5,407)	226,591	226,591	228,991	204,491	-	(24,500)	-10.7%	5.6%
14 Miscellaneous Income	3,028	3,000	28	-	-	3,000	3,000	-	-	0.0%	
16 Transfer from Prior Year	125,755	125,755	-	7,528	81,192	125,755	-	-	(125,755)	-100.0%	
17 Total Income	1,483,978	1,557,081	(73,103)	1,633,828	1,637,489	1,653,670	1,583,688	-	(69,982)	-4.2%	2.5%
Expenses											
26 Personnel Resources	774,949	840,313	(65,364)	890,694	896,707	918,287	950,000	-	31,713	3.5%	2.7%
28 Physical Resources	380,471	386,670	(6,199)	374,300	367,300	401,845	401,845	-	-	0.0%	5.3%
27 Administrative Resources	60,999	68,475	(7,476)	90,000	90,000	74,600	70,000	-	(4,600)	-6.2%	5.6%
20 Christian Education Team	37,368	40,450	(3,082)	41,500	42,000	42,000	42,000	-	-	0.0%	11.9%
24 Worship & Spiritual Life	17,214	22,165	(4,951)	29,050	36,050	27,000	27,000	-	-	0.0%	7.8%
18 Fellowship	8,926	10,340	(1,414)	10,960	10,960	10,960	12,160	-	1,200	10.9%	13.9%
29 Finance Committee Exp	1,005	795	210	8,150	1,200	850	850	-	-	0.0%	-6.4%
19 Deacons and Member Care	1,028	1,930	(902)	2,000	2,000	2,000	2,000	-	-	0.0%	
25 Stewardship	-	1,250	(1,250)	1,250	1,250	1,250	1,250	-	-	0.0%	-0.5%
21 Church in the World Team	121,125	121,125	0	186,026	184,874	184,876	176,525	-	(8,351)	-4.5%	2.6%
22 <i>Direct Benevolences</i>	100,000	100,000	-	163,801	163,749	163,750	158,369	-	(5,382)	-3.3%	3.5%
23 <i>CITW per capita</i>	21,125	21,125	0	22,225	21,125	21,125	18,156	-	(2,969)	-14.1%	-2.6%
30 HPC Emp. Relocations	-	-	-	-	-	-	-	-	-		
31 Total Expense	1,403,085	1,493,513	(90,428)	1,633,930	1,632,341	1,663,668	1,683,630	-	19,962	1.2%	14.8%
32 Balance	80,893	63,568	17,325	(102)	5,148	(9,998)	(99,942)	0	(89,944)		

Notes: 2023 Budget - (1) 2023 Pledge commitments as of 12/14/22 is \$491,082; 2023 Budgeted Pledges includes an additional \$100K HPC expects to receive.
 (2) 2023 User Fees - reduced by \$22K; the apartment month to month agreement will be terminated Feb 1, 2023.
 (3) 2023 Administrative Exp - reduced by \$4.6K to be comparable to actual admin. expenses in 2022.
 (4) CITW 2023 Direct Benevolences is 10% of 2023 Total Budgeted Income.

Passthroughs

Nov YTD 2021

33 Rapier Fund	14,471
34 Special Offerings	3,782
35 Designated Offerings	41,030